

Cabinet Meeting Resolution

Executive Forward Plan Reference	E2982
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Revenue & Capital Budget Monitoring, Cash Limits and Virements – April to December 2017

Date of Meeting	7-Feb-18
The Issue	<i>This report presents the third monitoring information for the Authority as a whole for the financial year 2017/18 to the end of December 2017. The report also includes a number of budget transfer requests for both revenue and capital.</i>
The decision	<p>RESOLVED (unanimously) the Cabinet agreed that:</p> <p>2.1 Strategic Directors should continue to work towards managing within budget in the current year for their respective service areas and develop an action plan of how this will be achieved, including not committing any unnecessary expenditure and stringent budgetary control.</p> <p>2.2 This year's revenue budget position as shown in paragraph 5.3 is noted.</p> <p>2.3 The mitigations that will be required shown in paragraph 5.8, if the over budget position cannot be reduced by the end of the financial year, are noted.</p> <p>2.4 The capital year end forecast detailed in paragraph 5.18 of this report, is noted.</p> <p>2.5 The revenue virements listed for approval in Appendix 2(i) are agreed, and those listed for information are noted.</p> <p>2.6 The changes in the capital programme listed in Appendix 3(i) are noted.</p> <p>2.7 That £75,000 of provisionally approved capital budget for Cleveland Pools in 2017/18 is fully approved.</p>
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council.
Other options considered	None.

The Decision is subject to Call-In within 5 working days of publication of the decision

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Executive Forward Plan Reference	FIELD_BA CKGROUN D1
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Executive
Forward Plan
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Date of Meeting	FIELD_DATE_MADE
The Issue	FIELD_ISSUE_SUMMARY
The decision	FIELD_DECISION_SUMMARY
Rationale for decision	FIELD_DECISION_REASON
Other options considered	FIELD_DECISION_OPTIONS

The Decision is subject to Call-In within 5 working days of publication of the decision